

Reserves Statement

Reserve	Purpose and Use of Reserve	Balance at 1/4/2009 £	Budgeted 2009/10 Movement £	Balance at 1/4/2010 £	Budgeted 2010/11 Movement £	Balance at 1/4/2011 £	Budgeted 2011/12 Movement £	Balance at 1/4/2012 £	Budgeted 2012/13 Movement £	Balance at 1/4/2013 £
General Fund - General Reserve	A working balance and contingency.	1,148,549	(100,000)	1,048,549	(5,062)	1,043,487	0	1,043,487	0	1,043,487
Earmarked Reserves:										
Capital Projects	To provide funding for capital developments and purchase of major assets.	110,833	(110,833)	(0)	0	(0)	0	(0)	0	(0)
Organisational Development	To provide funding for organisation development to create capacity within the organisation and address anomalies within the pay structure.	92,000	(92,000)	0	0	0	0	0	0	0
Coast Protection	To support the ongoing coast protection maintenance programme.	239,920	(222,320)	17,600	(17,600)	(0)	0	(0)	0	(0)
Asset Management	To support improvements to our existing assets as identified through the Asset Management Plan.	148,113	(20,000)	128,113	0	128,113	0	128,113	0	128,113
Sheringham Splash	Earmarked for repairs and renewals for the Splash facility.	65,571	0	65,571	0	65,571	0	65,571	0	65,571
Sports Hall Equipment	To support renewals for sports hall equipment.	15,431	0	15,431	0	15,431	0	15,431	0	15,431
Leisure Management Facility	To cover the timing/impact of uneven management fees for the leisure facilities.	0	0	0	0	0	0	0	0	0
Common Training	To deliver the corporate training programme. Training and development programmes are sometimes not completed in the year but are committed and therefore funding is carried forward in an earmarked reserve.	21,038	0	21,038	0	21,038	0	21,038	0	21,038
Local Strategic Partnership	To ring fence underspends on the LSP for future liabilities and service delivery.	12,168	0	12,168	0	12,168	0	12,168	0	12,168
Environmental Health	Earmarking of underspend and LPSA money for future liabilities associated with expansion of the waste service.	162,000	(51,635)	110,365	(51,900)	58,465	(33,465)	25,000	0	25,000
Environmental Policy	Earmarking of a previous underspend to meet future costs of environmental policy initiatives.	42,668	(32,668)	10,000	0	10,000	0	10,000	0	10,000

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		£	£	£	£	£	£	£	£	£
Earmarked reserves continued:										
Election Reserve	Established to meet costs associated with district council elections, to smooth the impact between financial years.	0	40000	40,000	40,000	80,000	40,000	120,000	0	120,000
Building Control & Planning	Established from previous underspends within Planning and Building Control to cover liabilities falling in 2007/08 and potential future losses.	0	0	0	0	0	0	0	0	0
Planning Appeals	Earmarked to cover NNDC costs for defending planning appeals.	0	0	0	0	0	0	0	0	0
Land Charges	To meet system upgrade costs and mitigate the impact of potential income reductions.	57,350	(57,350)	0	0	0	0	0	0	0
Local Development Framework	Earmarked to fund the examination and associated costs for the LDF process.	89,702	(69,702)	20,000	(20,000)	0	0	0	0	0
LSVT Reserve	To meet the cost of successful warranty claims not covered by bonds and insurance following the housing stock transfer.	435,000	(35,000)	400,000	0	400,000	0	400,000	0	400,000
Local Government Reorganisation	To provide funding for the Council's input to the Local Government Review for Norfolk and Suffolk.	71,916	0	71,916	0	71,916	0	71,916	0	71,916
Regeneration Projects	Earmarked from the 2007/08 underspend for regeneration projects. Yet to be allocated to specific projects.	90,000	(80,000)	10,000	0	10,000	0	10,000	0	10,000
Arts & Community Projects	Earmarked from the 2007/08 underspend for arts and community projects.	31,300	(11,300)	20,000	0	20,000	0	20,000	0	20,000
Housing and Planning Delivery Grant	Carry forward of any unspent Planning Delivery Grant (PDG) for use on related capital and revenue projects.	356,060	(32,064)	323,996	(204,676)	119,320	0	119,320	0	119,320
Housing		35,000	0	35,000	0	35,000	0	35,000	0	35,000
Concessionary Fares	To underwrite the potential increased costs resulting from ongoing claims by the bus operators.	150,000	0	150,000	0	150,000	0	150,000	0	150,000
Benefits	To be used to mitigate any clawback by the Department of Works and Pensions following final subsidy determination.	664,776	0	664,776	0	664,776	0	664,776	0	664,776

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Invest to save/ restructuring peoposals		685,132	0	685,132	0	685,132	0	685,132	0	685,132
Total Reserves		4,724,528	(874,872)	3,849,656	(259,238)	3,590,418	6,535	3,596,953	0	3,596,953